

Contents

CHAPTER 1	WHAT LAW GOVERNS?	1-1
1.1	What Law Governs?	1-1
1.1.1	Governing Law for Perfection and Priority	1-1
1.1.2	Governing Law for Other Issues.....	1-5
1.2	Transactions with Native American Tribes	1-5
CHAPTER 2	OVERVIEW AND DEFINITIONS	2-1
2.1	Security Interest	2-1
2.1.1	Purchase-Money Security Interests	2-1
2.1.1.1	Application of Payments	2-2
2.2.1.2	Treatment of Certain Purchase Money Security Interests in Vehicle Collateral in a Chapter 13 Bankruptcy Case	2-3
2.1.2	Agricultural Liens.....	2-6
2.1.3	Consignments	2-6
2.2	Parties	2-6.1
2.3	Exclusions from Article 9	2-8
2.4	Article 9 Collateral Categories	2-11
2.4.1	Intangible and “Semi-Tangible” Property	2-11
2.4.2	Tangible Personal Property — Goods	2-16
2.4.3	Investment Property	2-17
2.4.4	Supporting Obligation	2-17
2.4.5	Proceeds	2-17
2.5	Medium Neutral Terms	2-18
2.6	Good Faith	2-18
2.7	Special Consumer and Kansas Rules	2-19
2.8	Managing Secured Transactions	2-21
2.8.1	Due Diligence	2-21
2.8.1.1	The Purpose of Due Diligence	2-21
2.8.1.2	The Process of Due Diligence	2-22
2.8.2	Drafting Security Agreements and Related Documentation.	2-26
2.8.2.1	Start with Good Forms	2-26
2.8.2.2	The Security Agreement.....	2-26
2.8.2.3	The Pledge Agreement	2-27
2.8.2.4	Financing Statements	2-28
2.8.2.5	Control Agreements	2-28
2.8.2.6	Bailee Waivers; Landlord Liens	2-28

CONTENTS

2.8.2.7	Other Documents	2-29
2.8.2.8	Other Closing Considerations.	2-29
2.8.2.9	Legal Opinions	2-30
2.9	Post-Closing Considerations	2-31
2.9.1	UCC Search	2-31
2.9.2	Continuation Statements.	2-31
2.9.3	Intermittent Checking.	2-31
CHAPTER 3 CREATING A SECURITY INTEREST — ATTACHMENT— MAKING THE SECURED PARTY'S RIGHTS ENFORCEABLE AGAINST THE DEBTOR		3-1
3.1	Elements of Attachment.	3-1
3.1.1	Value	3-2
3.1.2	Rights in the Collateral.	3-2
3.2	Security Agreement.	3-3
3.3	Possession	3-4.1
3.4	Control.	3-5
3.5	Attachment to Proceeds and Supporting Obligations	3-5
3.6	Attachment to Securities and Commodity Accounts	3-6
3.7	After-Acquired Property	3-6
3.8	Future Advances and Dragnet Clauses	3-6
3.9	Attachment of Security Interest to Lien Securing Right to Payment	3-7
3.9.1	Kansas Mortgage Assignments.	3-7
3.10	Leases of Goods	3-8
CHAPTER 4 PERFECTION.		4-1
4.1	General Rule: All Security Interests Must Be Perfected by Filing a Financing Statement	4-1
4.2	Exception 1: Filing a Financing Statement Doesn't Work at All	4-2
4.3	Exception 2: Filing a Financing Statement Is an Optional Method of Perfection.	4-2
4.4	Exception 3: Automatic Perfection	4-2.1
4.5	Exception 4: Filing a Financing Statement Is Not Required for Security Interests in Property Subject to a Certificate of Title or Other Statute.	4-3
4.5.1	Motor Vehicles and Mobile Homes	4-4
4.5.2	Aircraft	4-4
4.5.3	Intellectual Property	4-5
4.6	Exception 5: Filing a Financing Statement Is Not Required for Security Interests Perfected by Possession	4-6.2
4.7	Exception 6: Filing a Financing Statement Is Not Required for Security Interests Perfected by Control	4-8
4.8	Exception 7: Temporary Perfection.	4-8

CHAPTER 5 FINANCING STATEMENT MECHANICS	5-1
5.1 What Kinds of Records Are Filed?.....	5-1
5.2 Where to File?.....	5-1
5.3 Contents of a “Sufficient” Financing Statement.....	5-2
5.3.1 Multiple Secured Parties.....	5-4
5.4 Debtor’s Name Rules	5-5
5.4.1 Registered Organizations	5-5
5.4.2 Decedent’s Estates	5-7
5.4.3 Trusts	5-8
5.4.4 Individual Debtors	5-8
5.5 How to Describe Collateral.....	5-9
5.6 When Filing Office Can Reject Filings.....	5-10.1
5.7 Mistakes	5-12
5.8 Who Can File?.....	5-12.1
5.8.1 Initial Financing Statements.....	5-13
5.8.2 Amendments.....	5-14
5.9 Duration of Financing Statements.....	5-15
5.10 Continuation Statements	5-16
5.11 Termination Statements.....	5-16
5.12 The Filing Office	5-18
5.13 Inaccurate or Wrongfully Filed Records.....	5-18
5.14 Filing Office Indexing Errors	5-19
5.15 Maintenance and Destruction of Records.....	5-20
5.16 Information from Filing Office	5-20
5.17 Fee	5-20
5.18 Filing Office Rules	5-21
5.19 Wrongfully Filed Termination Statements	5-21
5.20 Article 9 Searching and Filing Practices.....	5-22
5.21 UCC Insurance Policies Generally	5-22.1
5.21.1 UCC Insurance Policies for Commercial Lenders	5-24
5.21.2 UCC Insurance Policies for Buyers	5-25
5.21.3 UCC Insurance Policy Endorsements.....	5-26
CHAPTER 6 PREVAILING AGAINST OTHERS	6-1
6.1 General Rules of Priority among Creditors.....	6-1
6.2 Exceptions to the “First-to-File-or Perfect” Rule	6-2
6.2.1 Control Prevails over Filing	6-2
6.2.2 Some Security Interests Perfected by Possession or Control Prevail over Security Interests in Chattel Paper and Instruments Perfected Earlier by Filing	6-2.1

CONTENTS

6.2.3	The Purchase-Money Security Interest Super-Priority	6-4
6.2.4	Future Advances	6-6
6.3	Transferees of Collateral	6-6
6.4	Buyers	6-7
6.5	Licensees and Lessees in Ordinary Course of Business	6-8
6.6	Rights under Articles 3, 7 and 8	6-9
6.7	Possessory Statutory Liens	6-9
6.8	Priority of Security Interest in Fixtures	6-10
6.8.1	Secured Party Versus Secured Party	6-10
6.8.2	Secured Party Versus Real Estate Claimant	6-11
6.8.2.1	Exception 1: Purchase-Money Priority	6-11
6.8.2.2	Exception 2: First to Record	6-11
6.8.2.3	Exception 3: Removable Goods and Domestic Appliances	6-11
6.8.2.4	Exception 4: Judicial Liens	6-12
6.8.2.5	Exception 5: Manufactured Homes	6-12
6.8.2.6	Subordination of Purchase-Money Security Interest in Fixtures to Construction Mortgage	6-12
6.8.2.7	Priority Based on Consent	6-13
6.8.3	Crops	6-13
6.8.4	As-Extracted Collateral	6-13
6.9	Accessions	6-14
6.10	Commingled Goods	6-14
6.11	Contractual Subordination	6-14
6.12	Federal Tax Liens	6-14.1
6.12.1	Where to Search	6-14.2
6.12.2	Rules for Priority of Security Interests Relating to Certain After-Acquired Property and Future Advances	6-15
6.12.2.1	Future Advances	6-15
6.12.2.2	After-Acquired Property	6-17
6.12.3	Purchase-Money Collateral	6-18
6.12.4	Inventory	6-19
6.12.5	Proceeds	6-19
6.12.6	Nonjudicial Foreclosure Sales	6-20
6.12.7	<i>Spearing Tool</i>	6-20
6.13	Federal Statutes	6-21
6.13.1	Perishable Agricultural Commodities Act (PACA) — Perishable Agricultural Commodity Trusts: 7 U.S.C. § 499e <i>et seq.</i>	6-21
6.13.2	Packers and Stockyards Act (PSA) — Livestock and Poultry Trusts: 7 U.S.C. §§ 196 and 197	6-22

6.13.3	Food Security Act of 1985 (FSA) — Farm Product Sales: 7 U.S.C. § 1631	6-22
6.13.4	Agricultural Market Transition Act (AMTA) — Sugarcane and Sugar Beets: 7 U.S.C. § 7284(d)	6-23
6.13.5	Fair Labor Standards Act (FLSA) — Hot Goods: 29 U.S.C. § 215(a)(1).....	6-23
CHAPTER 7 PARTICULAR TYPES OF COLLATERAL		7-1
7.1	Investment Property	7-1
7.1.1	Stock Options and Warrants	7-5
7.2	Deposit Accounts	7-5
7.3	Letter-of-Credit Rights	7-9
7.4	Commercial Tort Claims	7-10
7.5	Agricultural Liens	7-11
7.6	Software	7-12
7.7	Motor Vehicles	7-13
7.8	Electronic Chattel Paper	7-16
7.9	Intellectual Property	7-16
7.9.1	Patents.....	7-17
7.9.2	Trademarks and Service Marks	7-17
7.9.3	Copyrights	7-18
7.10	Life Insurance	7-18
7.11	Virtual Currency	7-18.1
7.12	Agricultural Collateral	7-18.2
7.12.1	Types of Agricultural Collateral	7-19
7.12.2	Financing Statement Filing Location	7-20
7.12.3	Priority Issues for Agricultural Collateral	7-20
7.13	Bailed Goods Covered by Documents	7-21
7.14	Documents of Title	7-21
7.15	Electronic Documents of Title	7-22
7.16	Government Permits and Licenses — Liquor Licenses	7-23
7.17	Limited Liability Company Interests	7-24
7.18	Assignment of Mortgage-Secured Promissory Notes	7-27
7.19	“As-Extracted Collateral” — Oil, Gas, and Minerals	7-28
7.20	Rolling Stock.....	7-29
7.21	Manufactured and Mobile Homes.....	7-30
7.22	Tax Refunds.....	7-31
7.23	Artwork Collateral	7-31
7.24	Docks and Boat Slips	7-34
CHAPTER 8 PROCEEDS		8-1
8.1	General Rule — Continuation of Security Interest in Original Collateral and Proceeds.....	8-1

CONTENTS

8.2	Twenty-Day Automatic Perfection for Proceeds.....	8-1
8.3	How a Security Interest in Proceeds Remains Perfected for More Than 20 Days.....	8-2
8.4	Priority in Proceeds.....	8-3
CHAPTER 9 CHANGES AFTER CLOSING		9-1
9.1	Secured Party Changes	9-1
9.2	Debtor's Location Changes.....	9-2
9.3	Collateral Location Changes.....	9-3
9.4	Location of Bank, Issuer, Nominated Person, Securities Intermediary or Commodity Intermediary Changes.....	9-3
9.5	Financing Statements and Changes.....	9-4
9.5.1	Debtor's Name Changes.....	9-4
9.5.2	New Debtors.....	9-4
9.6	“Double Debtors”	9-5
9.7	Goods Covered by Certificates of Title	9-6
CHAPTER 10 THIRD PARTIES — ACCOUNT DEBTORS		10-1
10.1	Account Debtors	10-1
10.2	Terms Restricting Assignment	10-4
10.2.1	Accounts, Chattel Paper and Security Assignments of Payment Intangibles and Promissory Notes	10-4
10.2.2	Health-Care-Insurance Receivables, Certain General Intangibles, Including Contracts, Permits, Licenses and Franchises, and Sales of Payment Intangibles and Promissory Notes	10-6
10.2.3	Assignment of Letter-of-Credit Rights.....	10-7
CHAPTER 11 ENFORCEMENT.....		11-1
11.1	Options	11-1
11.2	Waiver and Variance of Debtor's and Obligor's Rights and Secured Party's Duties	11-2
11.3	Unknown Debtor or Secondary Obligor	11-3
11.4	“Commercially Reasonable”	11-3
11.5	Fixtures	11-5
11.6	Collection and Enforcement of Collateral Consisting of Rights to Payment	11-5
11.7	Application of Proceeds of Collection and Enforcement of Collateral Consisting of Rights to Payment	11-6
11.8	Repossession	11-7
11.9	Disposition of Collateral	11-8
11.10	Notices before Disposition	11-9
11.10.1	Additional Notice Requirements as a Consequence of Federal Tax Liens.....	11-10

11.11	Forms of Notice	11-11
11.11.1	Non-Consumer-Goods Transactions	11-11
11.11.2	Consumer-Goods Transactions	11-12
11.12	Application of Proceeds	11-13
11.13	Accounting	11-14
11.14	Transferees of Collateral	11-14
11.15	Transfers to Secondary Obligors	11-15
11.16	Transfer Statement	11-15
11.17	Acceptance of Collateral in Full or Partial Satisfaction of Obligation — Strict Foreclosure	11-16
11.18	Mandatory Disposition of Consumer Goods	11-18
11.19	Right of Redemption	11-19
11.20	Receivership Remedies	11-19
CHAPTER 12 SECURED PARTY'S OBLIGATIONS		12-1
12.1	Care of Collateral	12-1
12.2	Release Account Debtor	12-1
12.3	Duty to Provide Information	12-2
12.4	Obligation to Terminate	12-3
12.5	Penalties for Failure to Comply with These Obligations	12-4
CHAPTER 13 PENALTIES AGAINST SECURED PARTIES		13-1
13.1	Damages	13-1
13.2	Rebuttable Presumption Rule	13-2
13.3	Insider Dispositions	13-2
CHAPTER 14 EVALUATING A WORKOUT SITUATION: ISSUES AND OPTIONS		14-1
14.1	Non-litigation vs. Litigation	14-1
14.1.1	Bankruptcy Issues to Consider	14-1
14.1.2	Prepackaged Plans	14-2
14.1.3	Bankruptcy as a Vehicle for Asset Sales	14-2
14.2	Basic Workout Elements	14-4
14.3	Audit of Key Loan Documentation Prior to Enforcement or Negotiation	14-4
14.4	Bankruptcy as Affirmative Strategy	14-5
14.4.1	Pros of Bankruptcy	14-5
14.4.2	Cons of Bankruptcy	14-5
14.4.3	Debtor in Possession Financing	14-6
14.5	Avoiding Liability to Borrower in Workouts	14-7
14.5.1	Pre-Negotiation Agreement	14-7
14.5.2	Breach of Contract	14-7
14.5.3	Implied Covenants of Good Faith and Fair Dealing	14-8

CONTENTS

14.5.4	Equitable Subordination	14-8
14.5.4.1	General Heading	14-8
14.5.4.2	Claims against Insiders	14-9
14.5.4.3	Claims against Non-Insiders	14-10
14.5.4.4	Non-Insiders that Exert Undue Control	14-10
14.5.4.5	Protection by Adherence to Loan Documents	14-12
14.5.5	Breach of Fiduciary Duty	14-12
14.5.6	Tortious Interference with Contractual Relations and Corporate Governance	14-13
14.5.7	RICO	14-13
14.5.8	Fraud	14-14
14.5.9	Negligent Misrepresentation	14-14
14.5.10	Securities Fraud	14-15
14.5.10.1	Borrower as Plaintiff	14-15
14.5.10.2	Broad Definition of Security	14-15
14.5.10.3	Elements	14-15
14.5.11	Duress	14-16
14.5.12	Intentional Infliction of Emotional Distress	14-16
14.5.13	Prima Facie Tort	14-17
14.5.14	Suggestions to Avoid Liability	14-17
14.6	Avoiding Liability to Other Trade Creditors and Lenders	14-18
14.6.1	Misrepresentation and Subordination	14-18
14.6.2	Marshaling of Collateral or Guarantees	14-19
14.6.3	Protective Measures with Respect to Other Lenders	14-20
14.6.4	Avoiding Liability to Employees and Labor Unions	14-21
14.6.4.1	Never Pay Employees Directly	14-21
14.6.4.2	Never Fund Net Payroll	14-21
14.6.4.3	Important Facts in Dealing with Unionized Borrowers	14-22
14.6.4.4	Special Treatment of Collective Bargaining Agreements in Bankruptcy	14-22
14.6.4.5	Special Treatment of Retirees' Benefits in Bankruptcy	14-22
14.6.4.6	Protection	14-23
14.6.5	Avoiding Liability to Governmental Agencies	14-23
14.6.5.1	Hot Goods	14-23
14.6.5.2	Dealing with Actions by the Environmental Protection Agency	14-24
14.6.6	Dealing with Problems in Disclosure of Credit and Deposit Information	14-24.1
14.6.6.1	General Duties Regarding Disclosure of Information to Third Parties	14-24.1

14.6.6.2	Offering Information Creates Certain Duties	14-25
14.6.6.3	Conflicting Claims	14-25
14.6.6.4	Implement Procedures	14-25
14.6.6.5	Risks of Commitment Letters.....	14-26
CHAPTER 15 FORMS		15-1
Form 15-1	Article 9 Collateral List for Security Agreement — 9-108 (Commercial Credit)	15-1
Form 15-2	Article 9 Collateral List — 9-108 (Consumer Credit)	15-3
Form 15-3	Sample Due Diligence Request (Long Form Request)	15-4
Form 15-4	Perfection Certificate	15-16
Form 15-5	Bailee Waiver	15-22
Form 15-6	Landlord Waiver	15-27
Form 15-7	Closing Checklist	15-36
Form 15-8	Secured Party's Release of Control over Deposit Account — 9-208(b)(1)	15-44
Form 15-9	Secured Party's Release of Securities Intermediary/ Commodity Intermediary — 9-208(b)(4)	15-45
Form 15-10	Secured Party's Release of Control over Letter-of-Credit Right — 9-208(b)(5)	15-46
Form 15-11	Debtor's Request for an Accounting — 9-210(a)(2)	15-47
Form 15-12	Debtor's Request Regarding a List of Collateral — 9-210(a)(3)	15-48
Form 15-13	Debtor's Request Regarding a Statement of Account — 9-210(a)(4)	15-49
Form 15-14	Secured Party's Accounting — 9-210(b)(1)	15-50
Form 15-15	Secured Party's Response to Debtor's Request Regarding a List of Collateral — 9-210(b)(2)	15-51
Form 15-16	Secured Party's Response to Debtor's Request Regarding a Statement of Account — 9-210(b)(2)	15-52
Form 15-17	Secured Party's Response to Debtor's Request Regarding a List of Collateral when Secured Party Claims an Interest in All of a Particular Type of Collateral Owned by the Debtor — 9-210(c)	15-53
Form 15-18	Notice of Exclusive Control of Securities Account	15-54
Form 15-19	Notice of Disposition of Consumer-Goods — 9-614	15-55
Form 15-20	Notice of Disposition of Non-Consumer-Goods — 9-613	15-57
Form 15-21	Secured Party's Request for Consent of Issuer or Nominated Person to Assignment of Letter-of-Credit Proceeds and Issuer or Nominated Person's Consent — 9-107	15-58
Form 15-22	Exclusion of Warranties by Secured Party Selling Collateral — 9-610	15-59

CONTENTS

Form 15-23	Notice of Purchase-Money Security Interest in Inventory — 9-324(b)	15-60
Form 15-24	Notice to Bailee in Possession of Goods Who Has Issued a Non-Negotiable Document Covering the Goods — 9-312(d).....	15-61
Form 15-25	Consent of Owner of Real Property to Creation of Security Interest in Fixtures — 9-334(f)	15-62
Form 15-26	Notice from Consignor to Secured Party — 9-324(b).....	15-63
Form 15-27	Waiver of Disposition Notification — 9-602(7), 9-611, 9-624(a).....	15-64
Form 15-28	Mandatory Disposition of Consumer Goods — Agreement of Debtor and Secondary Obligor to Longer Period of Time — 9-620(e) and (f)	15-65
Form 15-29	Assignment and Security Agreement of Lawsuit Proceeds.....	15-66
Form 15-30	Description of Commercial Tort Claim for Purposes of Security Agreement and Financing Statement — 9-108, 9-504, 9-203(b)(3)(A)	15-69
Form 15-31	Grant of Security Interest in Deposit Account to Depository Bank to Include in Deposit Account Signature Card — 9-203(b)(3)(D)	15-69
Form 15-32	Secured Party's Proposal to Accept Collateral in Full Satisfaction of Debt — 9-620	15-70
Form 15-33	Secured Party's Proposal to Accept Collateral in Partial Satisfaction of Debt — 9-620	15-71
Form 15-34	Secured Party's Notice That Strict Foreclosure Has Occurred	15-72
Form 15-35	Secured Party's Notice That Partial Strict Foreclosure Has Occurred	15-73
Form 15-36	Governing Law Choices.....	15-74
Form 15-37	Application of Payments	15-74
Form 15-38	Bailee Acknowledgment That It Holds Possession of Collateral for Secured Party's Benefit — 9-313(c)	15-75
Form 15-39	Notice of Assignment to Include on Chattel Paper or an Instrument — 9-330(a)(2)	15-76
Form 15-40	Notice to Include on Chattel Paper Financing Statement That Purchase of Chattel Paper from Debtor Would Violate the Rights of the Secured Party — 9-330(b)	15-76
Form 15-41	Notice to Account Debtor of Assignment of Account — 9-406.....	15-77
Form 15-42	Notice of Assignment.....	15-78
Form 15-43	Agreement of Account Debtor Not to Assert Claims and Defenses Against Assignee of Account — 9-403(b)	15-79
Form 15-44	No Offset Agreement	15-79
Form 15-45	Secured Party's Release of Account Debtor — 9-209(b).	15-81

Form 15-46	Proof Offered by Assignee That Account Has Been Assigned — 9-406(c)	15-82
Form 15-47	Secured Party Affidavit in Recordable Form Regarding Default — 9-607(b)	15-83
Form 15-48	Instruction by Secured Party to Bank to Pay Out Deposit Account Collateral after Default — 9-607(a)(5)	15-85
Form 15-49	Transfer Statement — 9-619	15-86
Form 15-50	Notice to Secured Party of a Claim or Interest in the Collateral — 9-611(c)(3)(A)	15-87
Form 15-51	Demand by Subordinate Secured Party for Proceeds — 9-608(a)(1)(C), 9-615(a)(3)(A)	15-88
Form 15-52	Demand by Secured Party of Proof of Subordinate Interest — 9-608(a)(2), 9-615(b)	15-89
Form 15-53	Federal Trade Commission Holder-in-Due-Course Notice	15-90
Form 15-54	Deficiency/Surplus Explanation — 9-616	15-90
Form 15-55	Security Agreement (Consumer)	15-92
Form 15-56	Security Agreement (Corporate Debtor)	15-103
Form 15-57	Pledge Agreement (Certificated Security)	15-134
Form 15-58	Guaranty Security Agreement (Corporate Guarantor)	15-141
Form 15-59	Investment Property Control Agreement (Joint Control, No Withdrawals or Distributions of Dividends)	15-172
Form 15-60	Investment Property Control Agreement (Exclusive Creditor Control)	15-177
Form 15-61	Investment Property Security Agreement (Joint Control)	15-181
Form 15-62	Investment Property Security Agreement (Exclusive Creditor Control)	15-189
Form 15-63	Deposit Account Control Agreement (Joint Control)	15-197
Form 15-64	Model Form of Deposit Account Control Agreement (ABA — Business Law Section — Joint Task Force on Deposit Account Control Agreements)	15-201
Form 15-65	Deposit Account Control Agreement (Exclusive Creditor Control)	15-228
Form 15-66	Guaranty Agreement (Corporate Guarantor)	15-232
Form 15-67	Promissory Note (Commercial)	15-249
Form 15-68	Subordination Agreement	15-260
Form 15-69	Deposit Account Security Agreement and Control Agreement (Short Form, No Waiver of Set-Off by Depository)	15-270
Form 15-70	Loan and Security Agreement (Commercial Loan)	15-273
Form 15-71	Pledge Agreement (Certificates of Deposit That Are “Instruments”)	15-311
Form 15-72	Repossession Manual	15-317
Form 15-73	Assignment and Pledge of Membership Interests	15-335

CONTENTS

Form 15-74	UCC Financing Statement	15-346
Form 15-75	UCC Financing Statement Addendum	15-348
Form 15-76	UCC Financing Statement Amendment	15-350
Form 15-77	UCC Financing Statement Amendment Addendum	15-352
Form 15-78	UCC Financing Statement Additional Party	15-354
Form 15-79	UCC Financing Statement Amendment Additional Party	15-356
Form 15-80	Information Statement	15-358
Form 15-81	Assignment of Mortgages (Blanket)	15-360
Form 15-82	Continuation Financing Statement Legend — 9-706(c)	15-362
Form 15-83	Financing Statement Legend — Disclosing Debtor Agreement Not to Grant Junior Security Interests in Collateral — 9-331	15-362
Form 15-84	Waiver of Right to Redeem — 9-624(c)	15-362
Form 15-85	Secured Party's Disclaimer of an Interest in Collateral or Obligations — 9-210(d) and (e)	13-363
Form 15-86	Article 9 Collateral List For Financing Statement — 9-504 (Commercial Credit)	15-364
Form 15-87	Authorization to File Financing Statement or Amendment	15-366
Form 15-88	Notice of Purchase-Money Security Interest in Livestock — 9-324(d)	15-367
Form 15-89	Equipment Lease	15-368
Form 15-90	Legal Opinion — Attachment and Perfection	15-379
Form 15-91	Intercreditor Agreement (Segregation of Collateral)	15-385
Form 15-92	Basic Workout Checklists for Auditing Documents	15-395
Form 15-93	Agreement for Voluntary Surrender of Collateral	15-405
Form 15-94	Response to Creditor's Payoff Request	15-410
Form 15-95	Trademark Collateral Assignment and Security Agreement	15-411
Form 15-96	Copyright Collateral Assignment and Security Agreement	15-421
Form 15-97	Patent Collateral Assignment and Security Agreement	15-429
Form 15-98	Loan Purchase Agreement (Minimal Warranties)	15-437
Form 15-99	Method of Perfection by Article 9 Collateral Category	15-445
Form 15-100	Method of Perfection Chart by Principal Collateral Types	15-447
Form 15-101	Subordination Agreement (Obligations and Collateral)	15-457
Form 15-102	Solvency Certificate (Short Form)	15-468
Form 15-103	Solvency Certificate (Long Form)	15-469
Form 15-104	Aircraft Security Agreement (International Interests)	15-472
Form 15-105	Oil and Gas Lease	15-491
Form 15-106	Coal Option and Lease Agreement	15-505
Form 15-107	Consent to Lease and Assignment of Royalties	15-511
Form 15-108	Application to IRS for Consent to Sale of Property Free and Clear of Tax Liens	15-513
Form 15-109	Security Agreement (Lawsuit Proceeds Collateral)	15-514.1

CONTENTS

Form 15-110	Security Agreement (Crops)	15-523
Form 15-111	Security Agreement (Livestock)	15-533
Form 15-112	Crop Lien Waiver	15-543
Form 15-113	Mobile Homes	15-544
Form 15-114	Model Intellectual Property Security Agreement.	15-546

INDEX

<i>Table of Kansas Laws</i>	Index-1
<i>Table of Cases</i>	Index-21
<i>Subject Index</i>	Index-35
<i>Forms Index</i>	Index-53